



浙江大學

**ACCT512**

**Auditing and Assurance Services**

# ACCT512

## Auditing and Assurance Services

### Instructor Contact Details

Lecturer-in-charge: Dr. Siwen Wang

Email: wlwyxy\_29@zju.edu.cn

Office location: Huajiachi Campus, Zhejiang University, Hangzhou, China

Consultation Time: Book appointment by sending email to: wlwyxy\_29@zju.edu.cn

### Teaching Times, Modes and Locations

Course Duration: 23 Jun 2025 to 11 Jul 2025

Modes: Online/Face-to-face

Location: Anywhere via online, or Huajiachi Campus, Zhejiang University via face-to-face

### Academic Level

Undergraduate

### Credit Points:

The course is worth 6 units of credit point.

### Credit Hours

The number of credit hours of this course equals to the credits of a standard semester-long course.

### Contact Hours

The course contains a total of 53 contact hours, which consists of orientation, lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision, self-study, and final exam. Students will receive an official transcript which is issued by Zhejiang University when completing this course.

### Enrolment Requirements

Eligibility requires enrollment in an overseas university as an undergraduate or postgraduate student, proficiency in English, and pre-approval from the student's home institution.

### Course Description:

This unit provides a comprehensive overview of auditing and assurance practices, emphasizing both theoretical concepts and practical applications. Students will explore key auditing, assurance, and ethics standards, applying them to real-world scenarios and case studies. The unit bridges theory and practice, equipping students with essential skills to identify, analyze, and solve contemporary business issues. Through hands-on exercises and authentic challenges, students develop career-ready expertise in applying professional, legal, and ethical standards within the field of accounting.

### Prerequisite:

Prior knowledge in fundamental accounting is required for taking this course.

### Learning Resources

- Gay, Grant, Roger Simnett, and Sarah Hofmann. Auditing and Assurance Services in Australia. 8th ed., McGraw-Hill Education, 2021.
- Alvin A. Arens, Randal J. Elder, Mark S. Beasley, Chris E. Hogan, Auditing and assurance service, 16th ed, Pearson. (Global edition).

### Learning Objectives

By the end of this course, you should be able to:

- Demonstrate a solid understanding of key audit concepts, processes, and challenges, including the identification and evaluation of financial and non-financial risks impacting business and audit practices.
- Analyze and assess business risks, connect them to financial statement assertions, and identify appropriate audit procedures for effective evidence evaluation.
- Communicate audit-related information effectively through various modes, including written business reports, audit procedures, and verbal communication, with the ability to negotiate and persuade in professional contexts.
- Learn fundamental search concepts, including blind and heuristic search within state spaces, and become familiar with relevant algorithms.
- Exhibit professional collaboration skills as both team members and leaders, engage effectively in client interactions, and uphold the ethical principles of the Code of Ethics for Professional Accountants.

Course Delivery:

- Online Lecture mode includes lectures, seminars, quiz, discussion, research, case study, small tests, assignments, online field trip(s), in-class activities, revision, and final exam.
- Face-to-face Lecture mode includes lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision, and final exam.

The following course will be taught in English. There will also be guest speakers and optional field trips available for students who would like to enhance their learning experience. All courses and other sessions will be run during weekdays.

Topics and Course Schedule:

WK	Topic	Activities
1	Introduction to Auditing	Lecture; Tutorial
1	The auditing and assurance environment in Asian and other western countries	Lecture; Tutorial
1	Planning the audit and understanding the concept of "business risk" and assessing risks of material misstatements (RMM)	Lecture; Tutorial
1	Understanding audit risk assessment and the linkage to key accounts and management's financial statement assertions	Lecture; Tutorial
1	Understanding audit risk assessment and the linkage to key accounts and management's financial statement assertions	Lecture; Tutorial
2	Developing audit tests of controls and auditing substantive tests linking to evidence collection and evaluation	Lecture; Tutorial
2	Identify inherent risk and analyze business risk with relevant management models	Lecture; Tutorial
2	Audit Strategy Audit Planning	Lecture; Tutorial
2	Quiz	Closed book

2	Designing audit procedures for the IT Environment and linkage to the IT control environment	Lecture; Tutorial
3	Audit sampling and the auditor's responsibility to consider Fraud Risk in a Financial Statement Audit	Lecture; Tutorial
3	Response to assessed risk-Test of controls	Lecture; Tutorial
3	Completing the audit	Lecture; Tutorial
3	Legal Liability of Auditor The Changing Landscape of Auditor Litigation	Lecture; Tutorial
3	New Assurance Services AI and Audit	Lecture; Tutorial
3	Revision	Tutorial
3	Final exam	Closed book

Assessments:

Class participation	15%
Quiz	15%
Assignments	20%
Final exam	50%

Grade Descriptors:

HD	High Distinction	85-100
D	Distinction	75-84
Cr	Credit	65-74
P	Pass	50-64
F	Fail	0-49

**High Distinction 85-100**

- Treatment of material evidences an advanced synthesis of ideas Demonstration of initiative, complex understanding, and analysis.
- Work is well-written and stylistically sophisticated, including appropriate referencing, clarity, and some creativity where appropriate.
- All criteria addressed to a high level.

### **Distinction 75-84**

- Treatment of material evidences an advanced understanding of ideas Demonstration of initiative, complex understanding and analysis Work is well-written and stylistically strong.
- All criteria addressed strongly.

### **Credit 65-74**

- Treatment of material displays a good understanding of ideas.
- Work is well-written and stylistically sound, with a minimum of syntactical errors.
- All criteria addressed clearly.

### **Pass 50-64**

- Treatment of material indicates a satisfactory understanding of ideas Work is adequately written, with some syntactical errors.
- Most criteria addressed adequately.

### **Fail 0-49**

- Treatment of ideas indicates an inadequate understanding of ideas Written style inappropriate to task, major problems with expression.
- Most criteria not clearly or adequately addressed.

### Academic Integrity

Students are expected to uphold the university's academic honesty principles which are an integral part of the university's core values and principles. If a student fails to observe the acceptable standards of academic honesty, they could attract penalties and even disqualification from the course in more serious circumstances. Students are responsible for knowing and observing accepted principles of research, writing and any other task which they are required to complete.

Academic dishonesty or cheating includes acts of plagiarism, misrepresentation, fabrication, failure to reference materials used properly and forgery. These may include, but are not limited to: claiming the work of others as your own, deliberately applying false and inaccurate information, copying the work of others in part or whole, allowing others in the course to copy your work in part or whole, failing to appropriately acknowledge the work of other scholars/authors through acceptable referencing standards, purchasing papers or writing papers for other students and submitting the same paper twice for the same subject.

This Academic Integrity policy applies to all students of the Zhejiang University in all programs of study, including non-graduating students. It is to reinforce the University's commitment to maintain integrity and honesty in all academic activities of the University community.

### Policy

The foundation of good academic work is honesty. Maintaining academic integrity  
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upholds the standards of the University. The responsibility for maintaining integrity in all the activities of the academic community lies with the students as well as the faculty and the University. Everyone in this community must work together to ensure that the values of truth, trust and justice are upheld.

Academic dishonesty affects the University's reputation and devalues the degrees offered. The University will impose serious penalties on students who are found to have violated this policy. The following penalties may be imposed:

- ✓ Expulsion
- ✓ Suspension
- ✓ Zero mark /fail grade
- ✓ Marking down
- ✓ Re-doing/re-submitting of assignments or reports, and
- ✓ Verbal or written warning.